

ABOUT OUR SPONSOR

ABOUT ESR

ESR is APAC’s largest real asset manager powered by the New Economy and the third largest listed real estate investment manager globally. With US\$156 billion¹ in total assets under management (“AUM”), ESR’s fully integrated development and investment management platform extends across key APAC markets, including China, Japan, South Korea, Australia, Singapore, India, New Zealand and Southeast Asia, representing over 95% of Gross Domestic Product in APAC, and also includes an expanding presence in Europe and the U.S.. ESR provides a diverse range of

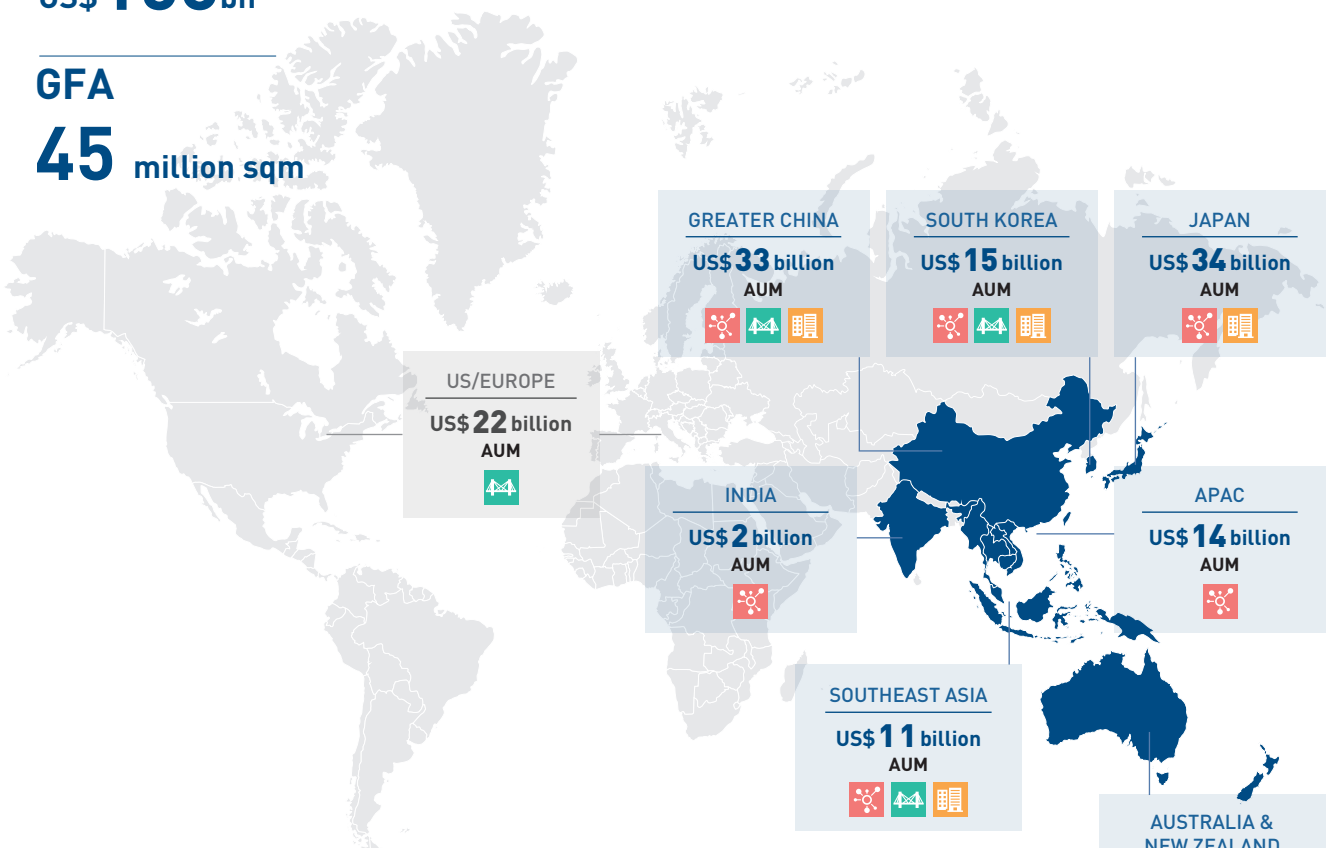
real asset investment solutions and New Economy real estate development opportunities across its private funds business, which allow capital partners and customers to capitalise on the most significant secular trends in APAC. ESR is the largest sponsor and manager of REITs in APAC with a total AUM of US\$45 billion. ESR’s purpose – Space and Investment Solutions for a Sustainable Future – drives ESR to manage sustainably and impactfully and ESR considers the environment and the communities in which it operates as key stakeholders of its business.

AUM¹

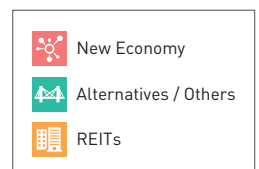
US\$ **156**bn

GFA

45 million sqm



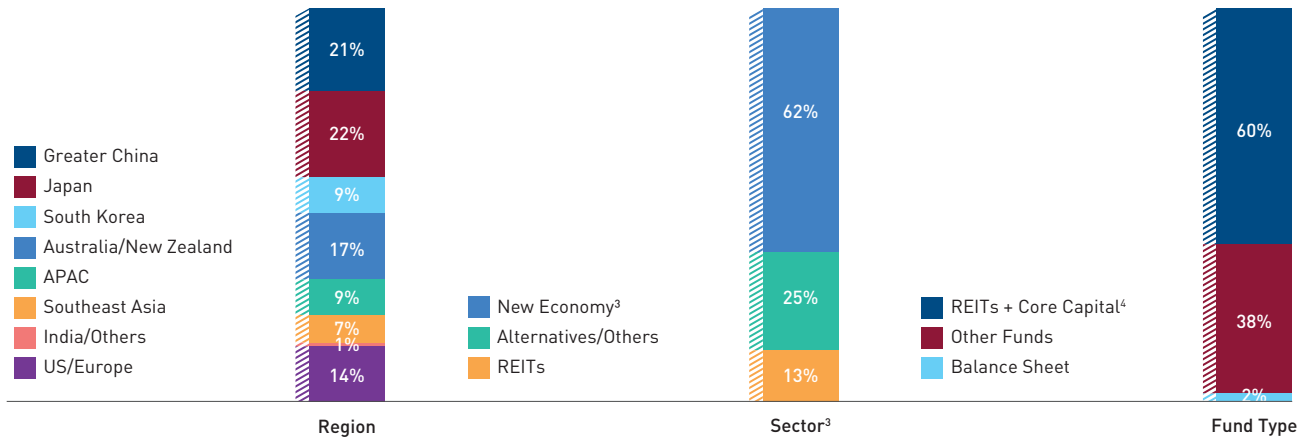
GREATER CHINA	32%
JAPAN	11%
SOUTH KOREA	13%
AUSTRALIA / NEW ZEALAND	19%
SOUTHERN ASIA	12%
INDIA	5%
APAC	5%
US / EUROPE	3%



* Information as of 31 December 2022

APAC'S #1 Real Asset Manager Powered by the New Economy

AUM¹ Composition



ESR Group's Robust Scale, Vastly Expanded Capabilities and Deeper Breath of Offerings will Define the Future of APAC Real Estate

#1 REAL ASSET MANAGER IN APAC	POWERED BY THE NEW ECONOMY	WITH A FULL SUITE OF INVESTMENT SOLUTIONS	AND A GLOBAL FOOTPRINT WITH LEADING APAC PRESENCE
<p>3rd Largest Listed Real Estate Manager Globally</p>	<p>US\$73 bn New Economy AUM¹</p>	<p>US\$46 bn Public REITs</p>	<p>>95% GDP in APAC Covered⁶</p>
<p>12 of Top 20 Global LP Relationships</p>	<p>US\$11.9 bn Development WIP⁵</p>	<p>60% REITs + Core Capital⁴</p>	<p>28 COUNTRIES; ~84% OF ASSETS ALLOCATED IN APAC</p>

Notes:

1. Based on constant FX translation as of 31 December 2021 for a like-for-like comparison. Based on FX translation as of 31 December 2022, total AUM would be US\$145 billion (US\$11 billion FX translation impact) and New Economy AUM would be US\$68 billion (US\$5 billion FX translation impact).
2. Includes ESR-LOGOS REIT and ESR KendallSquare REIT.
3. Excludes the AUM of Associates as of 31 December 2022.
4. REITs + Core Capital defined as core funds and public REITs for ESR and public market assets (including Cromwell and Kenedix REITs) and core funds for ARA.
5. New Economy assets only. Excludes ESR-LOGOS REIT and Sabana REIT.
6. Based on 2020 Nominal GDP per Euromonitor.