

BOARD OF DIRECTORS



MS. STEFANIE YUEN THIO
Independent Non-Executive Chairperson



DR. LEONG HORN KEE
Independent Non-Executive Director



MR. RONALD LIM
Independent Non-Executive Director



Mr. NAGARAJ SIVARAM
Independent Non-Executive Director



DR. JULIE LO
Independent Non-Executive Director



MR. WILSON ANG
Non-Executive Director



MR. TRENT ILIFFE
Non-Executive Director



MR. JEFFREY PERLMAN
Non-Executive Director



MR. PHILIP PEARCE
Alternate Director
to Mr. Jeffrey Perlman



MR. ADRIAN CHUI
Chief Executive Officer and
Executive Director

Ms. Stefanie Yuen Thio, 53

Independent Non-Executive Chairperson

Date of first appointment as a Director: 29 March 2019
 Date of appointment as Chairperson: 1 July 2021
 Length of service as a Director (as at 28 February 2023):
 3 years 11 months

Board Committees Served On:

- Nominating and Remuneration Committee (Member)
- Audit, Risk Management and Compliance Committee (Member)

Description:

Ms. Stefanie Yuen Thio is the Joint Managing Partner of TSMP Law Corporation and heads its corporate practice. Admitted to the Singapore Bar in 1994, she has over 29 years of legal experience in mergers and acquisitions, equity capital markets, corporate transactions and regulatory advice. Her clients range from listed corporates to international companies, including in the logistics industry and REITs. She is regularly named by legal journals as a leading practitioner in her areas of specialisation.

Prior to her appointment, she served on the board of ARA Trust Management (CACHE) Limited, manager of Cache Logistics Trust. Ms. Yuen Thio was appointed by the Monetary Authority of Singapore to the Corporate Governance Council 2017 to review the Code of Corporate Governance and is a Fellow of the Singapore Institute of Directors. From 2014 to 2017, she was a member of the Expert Panel, Centre for Cross-Border Commercial Law in Asia. She was also a member of the Singapore Governance and Transparency Index Advisory Panel from June 2016 to May 2018. Ms. Yuen Thio is a director of the Community Foundation of Singapore, an Institution of Public Character that promotes philanthropy in Singapore. She has established SG Her Empowerment Limited in March 2022 where she is the current Chairman and director of the charity.

Academic & Professional Qualifications:

- Bachelor of Law, National University of Singapore
- Advocate and Solicitor of The Supreme Court of Singapore

Present Directorships/Chairmanships¹:

Listed Companies

- ARA Trust Management (USH) Pte. Ltd. and ARA Business Trust Management (USH) Pte. Ltd., the managers of ARA US Hospitality Trust, where she also chairs the Audit Committee

Principal Commitments²

- TSMP Law Corporation

Past Directorships/Chairmanships in Listed Companies Held Over the Preceding Three Years¹:

- Singapore Medical Group Limited

Dr. Leong Horn Kee, 70

Independent Non-Executive Director

Date of first appointment as a Director: 8 January 2019
 Length of service as a Director (as at 28 February 2023):
 4 years 1 month

Board Committees Served On:

- Audit, Risk Management and Compliance Committee (Member)

Description:

Dr. Leong is the Chairman of CapitalCorp Ventures Pte Ltd, a boutique corporate finance advisory company, which he founded in 2009. He was previously with the Far East Organization group from 1993 to 2008, serving as Managing Director of Orchard Parade Holdings Limited, Managing Director and Chief Executive Officer of Yeo Hiap Seng Ltd, and Executive Director of Far East Organization, where he was closely involved in property development and management. From 1977 to 1983, Dr. Leong served in the Ministry of Finance and Ministry of Trade and Industry. He was a Member of Parliament for 22 years until 2006. He was also the Non-Resident Ambassador to Mexico from 2006 to February 2013 and the Non-Resident High Commissioner to Cyprus from July 2014 to July 2021. He is currently the Non-Resident Ambassador to Argentina since September 2020.

Academic & Professional Qualifications:

- Bachelor of Production Engineering (First Class Honours), Loughborough University
- Bachelor of Science (Economics), University of London
- Bachelor of Arts in Chinese Language and Literature, Beijing Normal University
- Master of Business Administration, INSEAD
- Master of Business Research, University of Western Australia
- Doctor of Business Administration, University of Western Australia

Present Directorships/Chairmanships¹:

Listed Companies

- PARAGON REIT Management Pte Ltd (Manager of PARAGON REIT)
- CSC Holdings Limited
- IGG Inc.

Principal Commitments²

- CapitalCorp Ventures Pte. Ltd.

Major Appointment (other than Directorship)

- Singapore Ambassador to Argentina

Past Directorships/Chairmanships in Listed Companies Held Over the Preceding Three Years¹:

Nil

¹ Present (as at 31 December 2022) and past directorships/chairmanships in listed companies held over the preceding three years (from 1 January 2020 to 31 December 2022).

² The term "principal commitments" shall include all commitments which involve significant time commitments such as full-time occupation, consultancy work, committee work, non-listed company board representations and directorships and involvement in non-profit organisations. Where a director sits on the boards of non-active related corporations, those appointments should not be normally be considered principal commitments.

BOARD OF DIRECTORS

Mr. Ronald Lim, 76

Independent Non-Executive Director

Date of first appointment as a Director: **8 January 2019**

Length of service as a Director (as at 28 February 2023):
4 years 1 month

Board Committees Served On:

- Nominating and Remuneration Committee (Chairman)
- Audit, Risk Management and Compliance Committee (Member)

Description:

Mr. Ronald Lim has more than 38 years of experience in the banking and finance industry. Mr. Lim was with United Overseas Bank Ltd (UOB) from March 1973 to November 2009 where he last held the appointment of Executive Director and Division Head of Commercial Banking in which the Bank is a leader in the SMEs market. Prior to the above and during his tenure with UOB, Mr. Lim had also held leadership appointments as Head of Human Resource and Head of Branches Division where he was involved in the management and development of human capital, its delivery channels and banking services. From November 2009 to October 2011, Mr. Lim was an Adviser to RGE Pte Ltd, a resource-based manufacturing group in the paper and pulp, palm oil and the oil and gas industries.

Academic & Professional Qualifications:

- Bachelor of Social Science, University of Singapore (currently known as the National University of Singapore)

Present Directorships/Chairmanships¹:

Listed Companies

- Hiap Hoe Limited

Principal Commitments²

- The HEAD Foundation Limited

Past Directorships/Chairmanships in Listed Companies Held Over the Preceding Three Years¹:

Nil

Mr. Nagaraj Sivaram, 63

Independent Non-Executive Director

Date of first appointment as a Director: **3 June 2022**

Length of service as a Director (as at 28 February 2023): **8 months**

Board Committees Served On:

- Audit, Risk Management and Compliance Committee (Chairman)

Description:

Mr. Nagaraj Sivaram was an assurance partner in Ernst & Young, Singapore and retired from the firm on 30 June 2019 after 35 years with the firm. In his years with the firm, he served in various roles principally in the audit or assurance department. His audit experience over the years included the audit of listed companies and multinationals in the food and beverage, logistics and real estate industries. His business advisory experience included financial due diligence work for the Transaction Advisory Services group of the firm.

He was the technical partner for many years. As technical partner he advised other partners on complex accounting and auditing issues, conducted training and set policies relating to risk management for the assurance practice of the firm. He was a member of the Accounting Standards Council, the standard setter in Singapore for eight years.

He is currently a Board Member and Audit Committee Chairman of the Land Transport Authority, Singapore Institute of Technology and GK Goh Holdings Ltd.

Academic & Professional Qualifications:

- Bachelor of Commerce, University of Bombay
- FCA — Chartered Accountant
- Certified Public Accountant

Present Directorships/Chairmanships¹:

Listed Companies

- G. K. Goh Holdings Limited

Principal Commitments²

- Land Transport Authority
- Singapore Institute of Technology

Past Directorships/Chairmanships in Listed Companies Held Over the Preceding Three Years¹:

Nil

¹ Present (as at 31 December 2022) and past directorships/chairmanships in listed companies held over the preceding three years (from 1 January 2020 to 31 December 2022).

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Dr. Julie Lo, 61**Independent Non-Executive Director**

Date of first appointment as a Director: **1 November 2022**
 Length of service as a Director (as at 28 February 2023): **3 months**

Board Committees Served On:

- Audit, Risk Management and Compliance Committee (Member)

Description

Dr. Lo is the General Counsel of National Healthcare Group (NHG) since September 2020. NHG is a large healthcare company wholly-owned by MOH Holdings Pte Ltd, Singapore, and comprises numerous hospitals, specialty centres and polyclinics. Dr. Lo is a member of the NHG Domain Specific Review Board which is an independent committee that reviews and approves research studies. Dr. Lo also actively participates in national initiatives and strategies including major reforms of the healthcare sector.

Dr. Lo was the Legal Director (Head of Legal & Contract Management Department) of Integrated Health Information Systems (IHIS) and was also Head of Procurement. IHIS is the technology agency for Singapore's public healthcare sector and is wholly-owned by MOH Holdings Pte Ltd, Singapore. Dr. Lo built the Legal and Procurement Departments, guided IHIS through the Committee of Inquiry investigation into the SingHealth cyber attack in 2018 and led IHIS through several major public healthcare projects. Previous to IHIS, Dr. Lo was a finance sector lawyer.

Academic & Professional Qualifications:

- Doctor of Business Administration, University of South Australia
- Master of Laws (Corporate & Commercial), The London School of Economics & Political Science, London University
- Bachelor of Laws, University College London, London University
- Admitted to practise law in Singapore
- Admitted to practise law in New York
- Admitted to practise law in England & Wales

Present Directorships/Chairmanships¹:**Listed Companies**

Nil

Principal Commitments²

- National Healthcare Group — General Counsel
- The Singapore Scout Association

Past Directorships/Chairmanships in Listed Companies Held Over the Preceding Three Years¹:

Nil

Mr. Wilson Ang, 57**Non-Executive Director**

Date of first appointment as a Director: **8 January 2019**
 Length of service as a Director (as at 28 February 2023): **4 years 1 month**

Board Committees Served On:

Nil

Description:

Mr. Ang has extensive experience in real estate investment trust management, industrial property investment and consultancy services. He was appointed as the Group CEO of OT Group Pte Ltd and is responsible for steering the growth and strategic direction of the group of companies with businesses spanning across real estate agency, advisory and valuation from November 2019 to July 2021. He co-founded Viva Industrial Trust Management Pte. Ltd. ("VITM"), the manager of Viva Industrial Trust ("VIT") in 2012 where he served as the CEO and Executive Director of VITM in steering the growth and enhancing the value of VIT post its successful listing on the SGX-ST in November 2013 until its merger with ESR-REIT in October 2018.

Prior to his roles with VITM, Mr. Ang was the Consultant of Asia Industrial Services with Colliers International focusing on Industrial Investment Markets in Singapore and Asia, advising building owners, investors including REITs, private and institution funds on their real estate portfolio as well as servicing their real estate portfolio requirements across Asia. Mr. Ang also co-founded Cambridge Industrial Trust Management Limited ("CITM"), the manager of Cambridge Industrial Trust ("CIT") in 2005 where he served as the Managing Director (Investment) and became CEO from 2007 to 2009. Prior to co-founding CITM, Mr. Ang was the Executive Director and Head of the Industrial Division at Colliers International (Singapore) Pte. Ltd.

Academic & Professional Qualifications:

- Bachelor of Science (Estate Management) (Honours), National University of Singapore.

Present Directorships/Chairmanships¹:**Listed Companies**

Nil

Principal Commitments²

- Resilience Capital Pte Ltd

Past Directorships/Chairmanships in Listed Companies Held Over the Preceding Three Years¹:

Nil

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BOARD OF DIRECTORS

Mr. Trent Iliffe, 56

Non-Executive Director

Date of first appointment as a Director: **1 July 2022**

Length of service as a Director (as at 28 February 2023): **7 months**

Board Committees Served On:

- Executive Committee (Member)

Description:

Mr. Iliffe is currently the Managing Director & Co-CEO of LOGOS Property Group Limited. He is one of the members in ESR Group Limited's Management Business Leadership Team and has a broad depth of experience in the Asia market and has extensive experience in Australia. He has an extensive property industry career spanning over 30 years including 12 years as a co-founder of LOGOS. Prior to joining LOGOS, as the Regional Director with LaSalle Investment Management, Mr. Iliffe was responsible for Industrial real estate investment in China and the Asia Pacific where he negotiated Joint Ventures, Development Management, Asset Management and Sale and Purchase Agreements. He also established JLL's China Industrial Business leading 60 staff in seven offices around China. Mr. Iliffe's career includes a highly successful span as the National Transaction Leader at Colliers International.

Academic & Professional Qualifications:

- Bachelor of Business (Land Economy), University of Western Sydney

Present Directorships/Chairmanships¹:

Listed Companies

Nil

Principal Commitments²

- LOGOS Property Group Limited (and various subsidiaries of this entity)

Past Directorships/Chairmanships in Listed Companies Held Over the Preceding Three Years¹:

Nil

Mr. Jeffrey Perlman, 39

Non-Executive Director

Date of first appointment as a Director: **18 January 2017**

Length of service as a Director (as at 28 February 2023): **6 years 1 month**

Board Committees Served On:

- Nominating and Remuneration Committee (Member)
- Executive Committee (Chairman)

Description:

Mr. Perlman is based in Singapore, joined Warburg Pincus in 2006 and leads the firm's investments in Southeast Asia. Additionally, Mr. Perlman focuses on real estate investments across the greater Asia-Pacific region. Prior to joining Warburg Pincus, he worked in the Real Estate Investment Banking Group at Credit Suisse. He currently serves as the Chairman of ESR Group Limited (1821.HK) and also serves on the Board of Directors for ESR Group Limited, ESR-LOGOS Funds Management (ESR-LOGOS REIT), ARA Asset Management Holdings, BW Industrial Development JSC, Lodgis Hospitality Holdings, Mofang Apartments, Nova Property Investment, NWP Retail, Trax Technology Solutions, Online Pajak, Momo, Weave Co-Living Cayman Limited, StorHub, Circles Asia Cayman Limited, Princeton Digital Group Limited and Oona Insurance.

Academic & Professional Qualifications:

- Bachelor of Business Administration (BBA) from the Ross School of Business, University of Michigan

Present Directorships/Chairmanships¹:

Listed Companies

- ESR Group Limited
- Circles Asia Cayman Limited

Other Principal Commitments²

- Achilles Systems Pte. Ltd.
- BW Industrial Development Joint Stock Company
- Cubic City Service Apartment Group Holdings Limited
- Circles Asia Cayman Limited
- ESR Group Limited
- Lodgis Investments Ltd (became the holding company of Lodgis Hospitality Holdings Private Limited as of 8 March 2019)
- Nova Property Investment Co., Ltd.
- Online Mobile Services Joint Stock Company
- PT Nirvana Wastu Pratama
- Princeton Digital Group Limited
- Storhub Limited (fka Staurolite Gem Holdings Ltd)
- Trax Technology Solutions Pte Ltd
- Weave Co-Living Cayman Limited
- Oona Insurance Holdings Investments Pte Ltd
- Frontier Global Investments Pte Ltd
- Evolution DC Capital Pte Ltd
- Wicks Investments Pte Ltd
- Galen Investments Holdings Pte Ltd
- Galen Management Holdings Pte Ltd
- Warburg Pincus Singapore Pte Ltd
- WPSG Master Holdings Pte Ltd
- WOH Logistics Management Pte Ltd

Past Directorships/Chairmanships in Listed Companies Held Over the Preceding Three Years¹:

Nil

¹ Present (as at 31 December 2022) and past directorships/chairmanships in listed companies held over the preceding three years (from 1 January 2020 to 31 December 2022).

² The term "principal commitments" shall include all commitments which involve significant time commitments such as full-time occupation, consultancy work, committee work, non-listed company board representations and directorships and involvement in non-profit organisations. Where a director sits on the boards of non-active related corporations, those appointments should not normally be considered principal commitments.

Mr. Philip Pearce, 55**Alternate Director to Mr. Jeffrey Perlman**

Date of first appointment as an Alternate Director: **3 June 2022**
 Length of service as an Alternate Director (as at 28 February 2023):
8 months

Board Committees Served On:

Nil

Description:

Mr. Pearce has over 25 years of experience in the real estate sector throughout the Asia Pacific Region. He has been in his current role as CEO of ESR Australia since 2017, where he has established ESR's Australian business and grown it to its existing portfolio of assets under management of \$14.9 billion. Before joining ESR, he was an Executive Director and the Managing Director of Greater China for Goodman Group, responsible for US\$5 billion of assets across Hong Kong and China, having established Goodman's business in the China market. From October 2002 to July 2006, Mr. Pearce was seconded to Ascendas-MGM Pte Ltd, the manager of Ascendas Real Estate Investment Trust, where he held the position of portfolio manager. Prior to Goodman, Mr. Pearce held various roles at AMP Capital across valuation, asset management and funds management. He was a sitting member on the Board of Goodman Group from 2013 to 2016.

Academic & Professional Qualifications:

- Bachelor of Commerce (Land Economy), Western Sydney University, Australia
- Graduate Diploma in Applied Finance, Australian Securities Institute
- Member of the Australian Institute of Company Directors

Present Directorships/Chairmanships¹:**Listed Companies**

Nil

Principal Commitments²:

- ESR Real Estate (Australia) Pty Ltd

Past Directorships/Chairmanships in Listed Companies Held Over the Preceding Three Years¹:

Nil

Mr. Adrian Chui, 47**Chief Executive Officer and Executive Director**

Date of first appointment as a Director: **24 March 2017**
 Length of service as a Director (as at 28 February 2023):
5 years 11 months

Board Committees Served On:

- Executive Committee (Member)

Description:

Mr. Chui has more than 20 years of extensive real estate experience, particularly in the REIT sector, across property investments and divestments, funds management and structuring, capital markets, acquisition financing, mergers and acquisitions, and property research. Prior to joining the Manager, Mr. Chui was responsible for the Southeast Asia real estate business at Standard Chartered Bank. His experience in the REITs and Business Trusts market includes structuring cross border property investments and fund raising for REITs as well as property research. He was formerly with Morgan Stanley Asia (Singapore) Securities Pte Ltd, where he was the lead property research analyst responsible for Singapore listed REITs and property companies. He has also held management roles with CapitaCommercial Trust Management Limited and was part of the pioneer management team at Ascendas Funds Management (S) Limited.

Academic & Professional Qualifications:

- Bachelor of Business, Nanyang Technological University, Singapore

Present Directorships/Chairmanships¹:**Listed Companies**

Nil

Principal Commitments²

- 7000 AMK LLP
- PTC Logistics Hub LLP
- ESR-LOGOS REIT AUS (MTN) Pty Ltd

Past Directorships/Chairmanships in Listed Companies Held Over the Preceding Three Years¹:

Nil

¹ Present (as at 31 December 2022) and past directorships/chairmanships in listed companies held over the preceding three years (from 1 January 2020 to 31 December 2022).

² The term "principal commitments" shall include all commitments which involve significant time commitments such as full-time occupation, consultancy work, committee work, non-listed company board representations and directorships and involvement in non-profit organisations. Where a director sits on the boards of non-active related corporations, those appointments should not be normally be considered principal commitments.