

UNIT PRICE PERFORMANCE

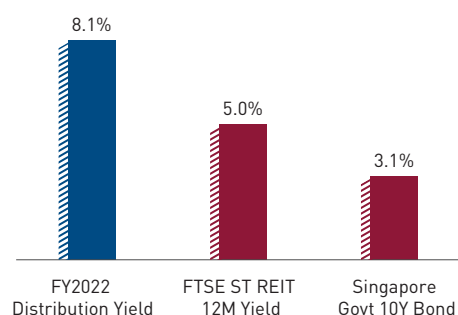
TRADING PERFORMANCE IN FY2022

In FY2022, the global economy experienced a wide array of challenges, ranging from high energy prices, aggressive interest hikes by central banks to tackle unprecedented high inflation, as well as geopolitical risks from the ongoing Russian-Ukraine conflict. According to the Ministry of Trade and Industry¹, the Singapore economy expanded by 3.6% in 2022, moderating from the 8.9% growth in 2021, and is forecasted to grow at 0.5–2.5% in 2023.

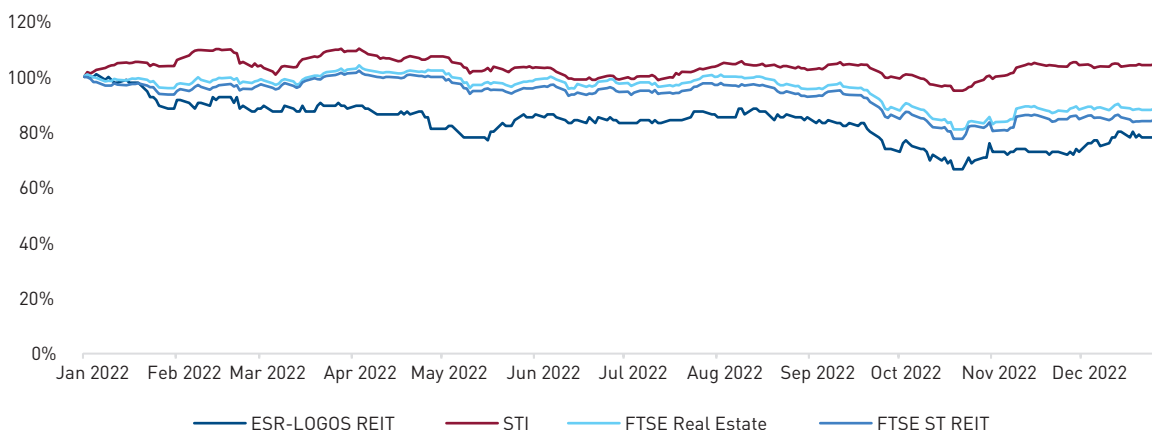
ESR-LOGOS REIT's closing unit price was S\$0.370 as at 31 December 2022, with one year volume weighted average price of S\$0.397 as at 31 December 2022. ESR-LOGOS REIT's market capitalisation was approximately S\$2.5 billion as at 31 December 2022, increasing from S\$1.9 billion as at 31 December 2021. Additionally, average daily trading volume for FY2022 increased to 10.2 million units from 9.8 million units in FY2021.

Distribution per Unit ("DPU") for FY2022 was 3.000 cents, translating to a distribution yield of 8.1% based on the closing unit price of S\$0.370 as at 31 December 2022.

Attractive Yield (%) (As at 31 December 2022)



Comparative Trading Performance FY2022

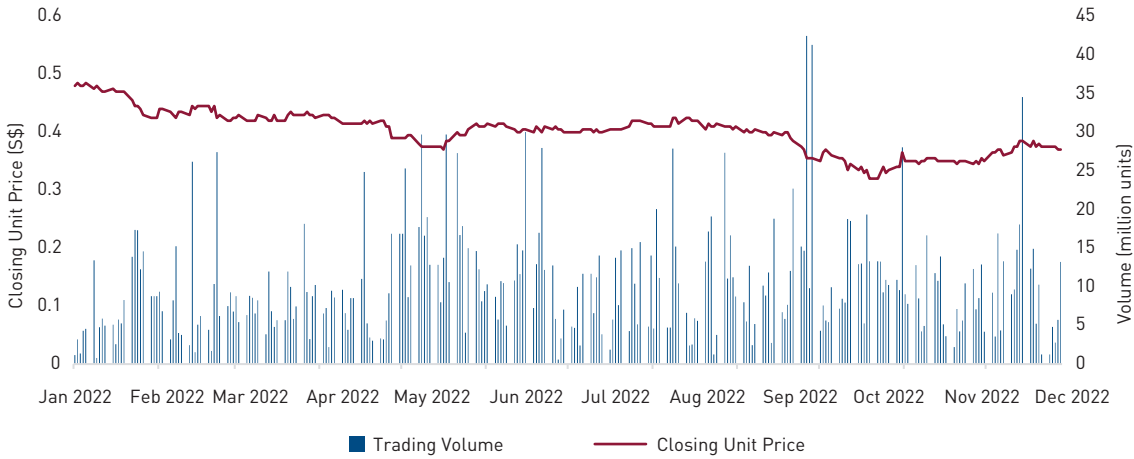


Trading Data Across Five Years

	2022	2021	2020	2019	2018
Opening (S\$)	0.480	0.405	0.535	0.505	0.565
Closing (S\$)	0.370	0.480	0.395	0.530	0.510
Highest (S\$)	0.485	0.510	0.560	0.565	0.595
Lowest (S\$)	0.320	0.375	0.240	0.500	0.470
Volume Weighted Average Price (S\$)	0.397	0.446	0.372	0.530	0.525
Total Trading Volume (million units)	2,543.8	2,461.1	3,588.4	1,520.1	490.4
Average Daily Trading Volume (million units)	10.2	9.8	14.5	6.1	2.0

¹ Ministry of Trade and Industry Singapore, 13 February 2023, MTI Maintains 2023 GDP Growth Forecast at "0.5 to 2.5 Per Cent", https://www.mti.gov.sg/Newsroom/Press-Releases/2023/02/MTI-Maintains-2023-GDP-Growth-Forecast-at-0_5-to-2_5-Per-Cent

Monthly Trading Performance in FY2022



5-Year Trading Performance



Constituent of Select Key Indices

- BI Singapore Real Estate Owners and Developers Valuation Peers
- iEdge S-REIT Index
- iEdge S-REIT Leaders SGD Index (Price Return)
- Bloomberg Asia Real Estate Investment Trust Index
- Bloomberg Singapore Large, Mid & Small Cap Price Return Index
- WisdomTree Global ex-US Real Estate Index
- EPRA NAREIT Asia Total Return Index USD
- FTSE ASEAN All-Share Index
- Solactive GBS Developed Markets Real Estate CAD Index CA NTR
- FTSE EPRA Nareit Global REITs TR Index
- FTSE EPRA Nareit Developed 100% Hedged to USD Total Return Index
- Bloomberg World Real Estate Large, Mid & Small Cap Price Return Index
- FTSE EPRA Nareit Developed Rental Index UnHedged in AUD Net
- MSCI ACWI Value Small USD Index
- Vanguard FTSE Pacific ETF INAV
- Solactive ISS ESG Screened Paris Aligned Developed Markets Small Cap Index NTR
- Bloomberg APAC Developed Markets Large, Mid & Small Cap Price Return Index
- FTSE Developed Asia Pacific All Cap Net Tax (US RIC) Index
- Bloomberg APAC ex Japan Large, Mid & Small Cap Price Return Index
- Bloomberg Asia Large, Mid & Small Cap Price Return Index
- Bloomberg Developed Markets Mid & Small Cap Price Return Index USD
- MSCI World ex USA IMI (VRS Taxes) Net Return USD Index
- FTSE Developed ex US All Cap Net Tax (US RIC) Index
- Bloomberg World ex North America Large, Mid & Small Cap Price Return Index
- Bloomberg World ex US Large, Mid & Small Cap Price Return Index
- Bloomberg Developed Markets Large, Mid & Small Cap Price Return Index
- Bloomberg World Large, Mid & Small Cap Price Return Index